

# RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For Consideration by Cabinet 29 July 2014

GENERAL FUND	31/03/13	Contributions to Reserve		Contribution from Reserve		31/03/14	Contributions to Reserve		Contribution from Reserve		31/03/15	Contributions to Reserve		Contribution from Reserve		31/03/16	Contributions to Reserve		Contribution from Reserve		31/03/17				
	£	From Revenue	To Capital	To Revenue	£		From Revenue	To Capital	To Revenue	£		From Revenue	To Capital	To Revenue	£		From Revenue	To Capital	To Revenue	£		From Revenue	To Capital	To Revenue	£
		£	£	£			£	£	£			£	£	£			£	£	£			£	£	£	
<b>General Fund Balance</b>	3,182,119	531,130			3,713,249			(457,500)		3,255,749			(1,000,000)		2,255,749						2,255,749				
<b>Earmarked Reserves:</b>																									
Apprenticeships	42,750	29,200		(37,077)	34,873	29,200		(32,200)		31,873	29,200		(7,900)		53,173	29,200		(7,900)			74,473				
Business Rates Retention	0	1,699,258			1,699,258	1,505,000		(5,026,000)		(1,821,742)					(1,821,742)						(1,821,742)				
Capital Support	425,717	230,000		(186,613)	469,104					469,104					469,104						469,104				
City Lab	14,987				14,987			(12,100)		2,887			(2,900)		(13)						(13)				
Elections	0				0					0					0	30,000					30,000				
Highways	129,186	84,097			213,283					213,283					213,283						213,283				
Homelessness Support	65,000			(14,044)	50,956			(35,000)		15,956					15,956						15,956				
Insurance	51,000			(51,000)	0					0					0						0				
Invest to Save	1,547,350			(33,000)	1,514,350					1,514,350					1,514,350						1,514,350				
Job Evaluation	3,897			(3,897)	0					0					0						0				
Local Plan	0	23,160			23,160					23,160					23,160						23,160				
Markets	618,903	50,000		(659,304)	9,599	50,000				59,599					59,599						59,599				
Morecambe Area Action Plan (MAAP)	0	15,893			15,893	175,000				190,893					190,893						190,893				
Municipal Buildings	386,298				386,298					386,298					386,298						386,298				
Open Spaces Commuted Sums	204,426			(40,598)	163,828			(35,400)		128,428			(24,400)		104,028				(22,500)		81,528				
Performance Reward Grant	125,043			(85,373)	39,670			(12,000)		27,670			(12,000)		15,670						15,670				
Planning Delivery Grant	3,500			(3,500)	0					0					0						0				
Renewals (all services)	864,715	427,609		(361,840)	930,484	377,700	(360,000)	(30,400)		917,784	419,900	(184,000)	(36,000)		1,117,684	405,800	(70,000)	(29,500)			1,423,984				
Restructuring	432,673	569,800		(399,551)	602,922					602,922					602,922						602,922				
S106 Commuted Sums - Affordable Housing	700,493				700,493	110,000				810,493					810,493						810,493				
S106 Commuted Sums - Highways, crossing & cycle paths	621,771	223,107		(312,190)	532,688		(141,000)	(6,000)		385,688		(9,000)	(10,000)		366,688			(4,000)			362,688				
Welfare Reforms	200,000	57,000			257,000					257,000					257,000						257,000				
Youth Games	37,000	18,500		(52,586)	2,914	15,000				17,914	15,000				32,914	15,000					47,914				
<b>Reserves Held in Perpetuity:</b>																									
Graves Maintenance	22,201				22,201					22,201					22,201						22,201				
Marsh Capital	47,677				47,677					47,677					47,677						47,677				
<b>Total Earmarked Reserves</b>	<b>6,544,587</b>	<b>3,427,625</b>	<b>0</b>	<b>(2,240,573)</b>	<b>7,731,639</b>	<b>2,261,900</b>	<b>(501,000)</b>	<b>(5,189,100)</b>		<b>4,303,439</b>	<b>464,100</b>	<b>(193,000)</b>	<b>(93,200)</b>		<b>4,481,339</b>	<b>480,000</b>	<b>(74,000)</b>	<b>(59,900)</b>			<b>4,827,439</b>				

Note - For various provisions and reserves, not all spending needs are reflected and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.

Provision	31/03/13	Contributions to Reserve		Payments from Reserve		31/03/14
	£	From Revenue	To Capital	£	£	
		£	£			
Bad Debts	659,495	633,000		(190,252)		1,102,243
Legal	0	175,000				175,000
Derelict Land Clawback	56,932			(56,932)		0
Insurance	365,479	101,263		(147,914)		318,828
<b>Total Provisions</b>	<b>1,081,906</b>	<b>909,263</b>	<b>(56,932)</b>	<b>(338,166)</b>		<b>1,596,071</b>

**HOUSING REVENUE  
ACCOUNT**

	31/03/13 £	Contributions to Reserve		31/03/14 £	Contribution from Reserve			31/03/15 £	Contributions to Reserve			31/03/16 £	Contribution from Reserve			31/03/16 £	
		From Revenue £	To Capital £		To Revenue £	From Revenue £	To Capital £		To Revenue £	From Revenue £	To Capital £		To Revenue £	From Revenue £	To Capital £		To Revenue £
<b>HRA General Balances</b>	<b>776,402</b>	50,896		(426,402)	<b>400,896</b>	73,100			<b>473,996</b>	24,100			<b>498,096</b>	481,500			<b>979,596</b>
<b>Earmarked Reserves:</b>																	<b>0</b>
Business Plan Reserve	<b>8,101,218</b>	511,502			<b>8,612,720</b>				<b>8,612,720</b>				<b>8,612,720</b>				<b>8,612,720</b>
Major Repairs Reserve	<b>0</b>	4,106,616	(4,106,616)		<b>0</b>	4,533,300	(4,533,300)		<b>0</b>	4,775,600	(4,775,600)		<b>0</b>	4,503,600	(4,503,600)		<b>0</b>
Flats - Planned Maintenance	<b>1,095,989</b>	133,000	(5,251)	(14,000)	<b>1,209,738</b>	133,000	(130,000)	(50,000)	<b>1,162,738</b>	133,000	(50,000)	(50,000)	<b>1,195,738</b>	133,000	(50,000)		<b>1,278,738</b>
Central Control Equipment/Telecare	<b>133,089</b>			(93,089)	<b>40,000</b>				<b>40,000</b>				<b>40,000</b>				<b>40,000</b>
Non-Sheltered Scheme Equipment	<b>46,638</b>	5,000		(22,797)	<b>28,841</b>	5,000		(19,000)	<b>14,841</b>	10,000		(19,000)	<b>5,841</b>	10,000		(19,000)	<b>(3,159)</b>
IT Replacement	<b>401,106</b>	190,089			<b>591,195</b>	57,000			<b>648,195</b>	57,000			<b>705,195</b>	57,000			<b>762,195</b>
Office Equipment Reserve	<b>80,921</b>	3,000		(40,000)	<b>43,921</b>	3,000			<b>46,921</b>	3,000			<b>49,921</b>	3,000			<b>52,921</b>
Sheltered - Equipment	<b>290,501</b>	56,432		(13,152)	<b>333,781</b>	26,600		(11,500)	<b>348,881</b>	25,700		(14,500)	<b>360,081</b>	24,700		(20,500)	<b>364,281</b>
Sheltered - Planned Maintenance	<b>310,155</b>	60,207	(50,082)	(9,000)	<b>311,280</b>	28,400	(80,000)	(3,000)	<b>256,680</b>	27,400	(60,000)	(40,000)	<b>184,080</b>	26,400	(60,000)	(3,000)	<b>147,480</b>
Sheltered Support Grant Maintenance	<b>197,185</b>	38,349			<b>235,534</b>	18,100			<b>253,634</b>	17,500			<b>271,134</b>	16,800			<b>287,934</b>
<b>Total Earmarked Reserves</b>	<b>10,656,803</b>	<b>5,104,195</b>	<b>(4,161,949)</b>	<b>(192,038)</b>	<b>11,407,011</b>	<b>4,804,400</b>	<b>(4,743,300)</b>	<b>(83,500)</b>	<b>11,384,611</b>	<b>5,049,200</b>	<b>(4,885,600)</b>	<b>(123,500)</b>	<b>11,424,711</b>	<b>4,774,500</b>	<b>(4,613,600)</b>	<b>(42,500)</b>	<b>11,543,111</b>

**Provision**

	31/03/13 £	Contributions to Reserve		31/03/14 £
		£	£	
Bad Debts	<b>476,824</b>	142,568	(168,589)	<b>450,803</b>